

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: South Lake Tahoe

County: El Dorado

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 12,500 | \$ 12,500 | \$ 25,000 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 12,500 | 12,500 | 25,000 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 3,837,628 | \$ 1,333,154 | \$ 5,170,782 |
| F RPTTF | 3,807,628 | 1,303,154 | 5,110,782 |
| G Administrative RPTTF | 30,000 | 30,000 | 60,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 3,850,128 | \$ 1,345,654 | \$ 5,195,782 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

South Lake Tahoe
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|---|--------------------------|----------------------------|---|---|---------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$97,444,845 | | \$5,195,782 | \$- | \$- | \$12,500 | \$3,807,628 | \$30,000 | \$3,850,128 | \$- | \$- | \$12,500 | \$1,303,154 | \$30,000 | \$1,345,654 |
| 6 | Contracted Financial Services | Fees | 10/01/1999 | 10/01/2037 | Bank of New York Mellon, Willdan, Fraser & Associates | Trustee Services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations | Park Avenue Area #1 | 10,000 | N | \$10,000 | - | - | 5,000 | - | - | \$5,000 | - | - | 5,000 | - | - | \$5,000 |
| 7 | Contracted Legal Services | Admin Costs | 10/01/2007 | 10/01/2037 | Richards, Watson and Gershon | Redevelopment Dissolution Legal Costs | Park Avenue Area #1 | 15,000 | N | \$15,000 | - | - | 7,500 | - | - | \$7,500 | - | - | 7,500 | - | - | \$7,500 |
| 21 | Administrative Costs | Admin Costs | 01/01/2014 | 10/01/2037 | City of South Lake Tahoe | Costs to Administer Successor Agency (internal debt administration, accounting financial reporting, legal and banking fees) | | 60,000 | N | \$60,000 | - | - | - | - | 30,000 | \$30,000 | - | - | - | - | 30,000 | \$30,000 |
| 25 | Supplemental Educational Revenue Augmentation Fund loan | SERAF/ ERAF | 03/01/2011 | 10/01/2037 | City of South Lake Tahoe Low-Moderate Income Housing Fund | Supplemental Educational Revenue Augmentation Fund Loan | | 426,210 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 26 | City General Fund loan to the Redevelopment Agency for Completion of Park Avenue Project | City/ County Loan (Prior 06/28/11), Cash exchange | 03/14/2004 | 10/01/2037 | City of South Lake Tahoe General Fund | Park Avenue Project Completion costs loan | Park Avenue Area #1 | 5,276,219 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 27 | 2014 | Bonds | 12/08/ | 10/01/2034 | Bondholders | Refunding of | Park | 37,049,710 | N | \$1,744,844 | - | - | - | 1,213,234 | - | \$1,213,234 | - | - | - | 531,610 | - | \$531,610 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|-----------------------------|--------------------------|----------------------------|---|---|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | Redevelopment Project Area No. 1 Series A Notes | Issued After 12/31/10 | 2014 | | paid by Trustee (Bank of New York Mellon) | 1999, 2003, and 2004 Refunding Revenue Bonds to fund non-housing projects | Avenue Area #1 | | | | | | | | | | | | | | | |
| 28 | 2015 Redevelopment Project Area No. 1 Series A Notes | Bonds Issued After 12/31/10 | 09/16/2015 | 10/01/2035 | Bondholders paid by Trustee (Bank of New York Mellon) | Refunding of 2005 Refunding Revenue Bonds to fund non-housing projects | Park Avenue Area | 29,487,234 | N | \$2,428,444 | - | - | - | 1,957,347 | - | \$1,957,347 | - | - | - | 471,097 | - | \$471,097 |
| 29 | 2017 Loan Agreements (securing Authority's 2017 Refunding Revenue Bond) | Bonds Issued After 12/31/10 | 09/01/2017 | 10/01/2037 | Bondholders paid by Trustee (Bank of New York Mellon) | Refunding of 2007 RDA Notes securing bonds to fund non-housing projects | | 25,120,472 | N | \$937,494 | - | - | - | 637,047 | - | \$637,047 | - | - | - | 300,447 | - | \$300,447 |

South Lake Tahoe
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|---|
| A | B | C | D | E | F | G | H |
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 5,765,782 | | | | | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | 1,054,161 | 3,482,218 | Revenues are transferred in on an as-needed basis to cover the RPTTF shortfall. |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | 1,054,161 | 3,482,218 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$5,765,782 | \$- | \$- | \$- | \$- | |

South Lake Tahoe
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|----------------|
| 6 | |
| 7 | |
| 21 | |
| 25 | |
| 26 | |
| 27 | |
| 28 | |
| 29 | |